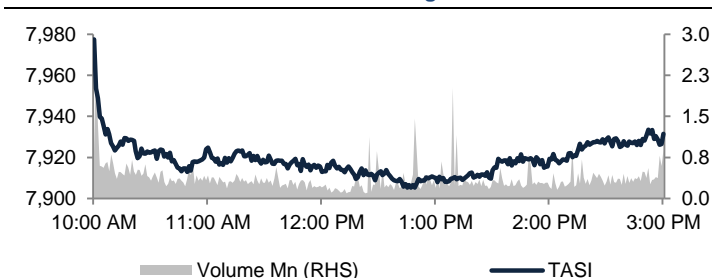


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,921	7,957	7,903	(0.8)	1.2
NomuC	3,776	3,791	3,775	0.0	35.9

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	5,163	0.6	6.5	19.6
Materials	4,882	(1.4)	(7.0)	15.1
Capital Goods	3,907	(0.8)	0.2	-17.4
Commercial Service	4,242	(0.9)	2.5	18.1
Transportation	4,081	0.5	17.4	24.1
Consumer Durables	3,434	0.1	(6.3)	-82.8
Consumer Services	3,599	(0.5)	22.1	311.1
Media	9,135	(4.7)	(10.3)	51.7
Retailing	7,377	(0.0)	7.4	34.6
Food & Staples	6,408	0.3	7.8	25.4
Food & Beverages	4,000	(1.3)	2.9	59.8
Healthcare	3,772	(1.1)	0.4	19.7
Pharma & Bio Tech	3,410	(0.6)	(12.1)	23.8
Banks	7,339	(0.8)	1.7	13.1
Diversified Financials	3,342	0.3	(3.9)	-26.8
Insurance	4,333	(0.2)	3.8	82.2
Telecom	6,530	(1.1)	20.8	34.0
Utilities	4,486	(0.3)	33.1	232.6
REITs	3,840	(0.4)	6.0	16.8
Real Estate	3,165	1.0	(1.9)	22.9
Software & Services	5,700	1.6	N.A.	N.A.

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,021	8,021	7,950	3.11

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	-	-	-
Previous week	14.9	571.7	557.9

Top Gainers

Company	Price	Change%
SASCO	26.20	9.9
ALDREES	55.80	4.7
SALAMA	12.18	4.5
JABAL OMAR	27.90	4.1
BATIC	33.40	3.6

Top Losers

Company	Price	Change%
SRMG	74.80	-5.2
SIPCHEM	16.88	-5.0
SAUDI CEMENT	66.50	-3.3
EPCCO	32.80	-3.2
QACCO	50.40	-3.1

Top Weighted Companies

Company	Price	Change%
Al Rajhi	61.50	-1.1
NCB	45.10	-1.1
SABIC	91.20	-0.9
STC	104.20	-1.5
Riyad	23.44	-0.5

Major Economic News

- According to the data issued by the General Authority for Statistics (GASTAT), value of KSA's oil exports fell 17.5% Y/Y to around SAR 63.6bn during July 2019. In July, oil exports rose nearly SAR 3.6bn M/M. Oil exports contributed 77.4% of total exports for the month which reached SAR 82.1bn. (Source: Argaam)
- According to the data published by the Saudi Arabian Monetary Authority (SAMA), mortgage loans offered to retail clients by banks in KSA rose 225% Y/Y to SAR 4.9bn in August 2019. As against the last month, mortgage loans fell around SAR 1.8bn in August. (Source: Argaam)
- According to the governor of the Small & Medium Enterprises General Authority (Monsha'at), share of KSA's Small & Medium Enterprises (SME) in government procurement rose to 26.0%. He further mentioned that the SMEs authority intends to support enterprises to compete and grow within the local and global markets. (Source: Argaam)
- As per the amendments of the capital market system, which were recently approved by the Saudi cabinet, the disputes committee can penalize violators with fines up to SAR 25mn. (Source: Argaam)

Major Corporate News

- KSA's Capital Market Authority (CMA) sanctioned AXA Cooperative Insurance Co's appeal to raise its capital from SAR 450.0mn to SAR 500.0mn by issuing one bonus share for every nine existing shares owned by the shareholders. (Source: Argaam)
- Maharah Human Resources Co.'s deputy chairman Abdullah Al Kenany submitted his resignation on Thursday, October 3 for personal reasons. (Source: Argaam)

Earnings update (Net Profit) (SAR mn)

Company	Q3-19	Q3-18	Y/Y %	Q2-19	Q/Q %
Advanced Petrochemicals	213.0	202.2	5.3	192.3	10.8
Almarai Company	581.2	635	(8.5)	582.5	(0.2)

Market Analysis

- The Saudi Stock Exchange decreased 0.8% to 7,921.2 on Thursday. The value traded stood at SAR 3.2bn (up 2.0% over previous day), while the advance-decline ratio stood at 48/134. The parallel market index remains unchanged at 3,776.4 points. The value traded stood at SAR 1.2mn (up 33.4% over previous day). Most sectors in the main market ended in the red. Software & Services and Real Estate (up 1.6% and 1.0%, respectively) advanced the most; Media and Materials (down 4.7% and 1.4%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,761	0.6	-0.7	9.1
Abu Dhabi (ADX)	5,028	-0.1	-0.6	2.3
Kuwait (KSE)	4,697	0.0	-0.4	-0.9
Qatar (QE)	10,311	-0.5	-0.5	0.1
Oman (MSM)	4,026	0.0	0.2	-6.9
Bahrain (BSE)	1,513	-0.1	-0.3	13.1
Egypt (EGX30)	14,218	-1.1	-0.3	9.1

International Markets

Index	Close	Daily Change %	MTD %	YTD %	P/E
Dow Jones	26,574	1.4	-1.3	13.9	18.8
Nasdaq	7,754	1.5	0.1	22.5	24.7
S&P 500	2,952	1.4	-0.8	17.8	20.5
FTSE 100	7,155	1.1	-3.4	6.4	14.1
Germany DAX 30	12,013	0.7	-3.3	13.8	17.6
France CAC 40	5,488	0.9	-3.3	16.0	17.2
Japan Nikkei 225	21,410	0.3	-1.6	7.0	15.3
Hong Kong Hang Seng	25,821	-1.1	-1.0	-0.1	10.2
China Shanghai Composite	2,905	0.0	0.0	16.5	11.8
Australia ASX 200	6,517	0.4	-2.6	15.4	17.0
India Sensex	37,673	-1.1	-2.6	4.4	22.8

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	60.6	1.8	-1.9	11.8
Brent Crude (\$/bbl)	58.4	1.1	-4.0	8.5
Texas crude (\$/bbl)	52.8	0.8	-2.3	17.0
Natural Gas (\$/mmbtu)	2.35	1.0	0.9	-20.0
Gold (\$/oz)	1,504	0.0	2.2	17.3
Silver (\$/oz)	17.6	0.0	3.3	13.4
Steel (\$/ton)	502	-1.2	-4.0	-30.4
Iron Ore (CNY/MT)	793	0.0	0.0	46.6
Wheat (\$/bu)	491	0.4	-1.1	-2.5
Corn (\$/bu)	385	-1.0	-0.8	2.6
Sugar (\$/lb)	12.8	0.2	7.0	6.1
SMP* (EUR/MT)	2,330	0.2	0.4	28.7

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.043	0.0	-4.2	-76.5
Saudi Arabia (SAIBOR)	2.344	-0.9	-1.1	-63.1
UAE (EIBOR)	2.289	1.8	-9.1	-54.8
Kuwait (KIBOR)	#N/A	#N/A	#N/A	#N/A
Qatar (QIBOR)	2.573	-2.0	1.3	-33.3
Bahrain (BHIBOR)	3.017	0.0	0.0	-93.3

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of October 06, 2019

Regional and International Markets

- Among other regional markets, Dubai increased 0.6%, while Abu Dhabi decreased 0.1%. Qatar, Bahrain and Egypt decreased 0.5%, 0.1% and 1.1%, respectively. Meanwhile, Kuwait and Oman remained flat.
- According to Baker Hughes, North America's rig count rose to 999 in the week ended October 04. Rig count fell to 855 from 860 in the US and remain unchanged at 22 in the Gulf of Mexico. Rig count in Canada increased to 144 from 127 earlier. (Source: Econoday)
- The US nonfarm payroll decreased 136,000 M/M in September (consensus: 145,000) compared with 130,000 in August. The unemployment rate level decreased to 3.5% in September (consensus: 3.7%) from 3.7% in August. The private payroll decreased 114,000 in September (consensus: 135,000) compared with 122,000 in November. (Source: Econoday)
- Oil prices rose 1.1% on Friday, as growth in U.S. jobs eased some financial market concerns that a slowing global economy could dent oil demand.
- Gold prices steadied as a better-than-expected U.S. jobs report caused the continuing rally in gold to pause on Friday.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	98.8	-0.1	-0.6	2.7
Euro	1.10	0.1	0.7	-4.3
Japanese Yen	106.9	0.0	-1.0	-2.4
Sterling Pound	1.23	0.0	0.4	-3.3
Chinese Yuan	7.15	0.0	0.0	4.0
Indian Rupee	70.8	-0.3	0.3	1.8
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	-0.1	0.2
Omani Rial	0.38	-0.1	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	16.26	0.0	0.2	-9.0

Corporate Calendar

Date	Company	Event
06 th Oct	Southern Cement	Cash Dividend Distribution
07 th Oct	Gulf General	EGM
09 th Oct	Dallah Health	OGM
16 th Oct	Sipchem	Cash Dividend Distribution
16 th Oct	Maharah	Cash Dividend Distribution
17 th Oct	Yanbu Cement	Cash Dividend Distribution

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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